

**CITY OF DURHAM, NORTH CAROLINA**

Transit Administration Fund

Schedule of Revenues, Expenditures and Other Financing Sources (Use)

Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2002

	<u>Actual</u>	<u>Budget</u>	<u>Variance Positive (Negative)</u>
Revenues			
Operating revenues	\$ 1,787,287	\$ 2,023,890	\$ (236,603)
Nonoperating revenues			
Licenses and permits	664,710	537,950	126,760
Intergovernmental revenue	1,971,576	1,312,274	659,302
Investment income	141,224	115,486	25,738
Miscellaneous	325,451	536,952	(211,501)
Total nonoperating revenues	3,102,961	2,502,662	600,299
Total revenues	4,890,248	4,526,552	363,696
Expenditures			
Transit services	8,050,205	6,940,805	(1,109,400)
Operations management	256,595	2,878,826	2,622,231
Debt Service			
Principal	53,063	33,193	(19,870)
Interest and fiscal charges	24,589	121,807	97,218
Total debt service	77,652	155,000	77,348
Total expenditures	8,384,452	9,974,631	1,590,179
(Deficiency) of revenues over expenditures	(3,494,204)	(5,448,079)	1,953,875
Other financing sources (use)			
Transfers from reserves	-	36,438	(36,438)
Transfers from other funds	4,967,664	4,865,645	102,019
Sale of surplus equipment	1,884	129,073	(127,189)
Proceeds of certificates of participation	-	1,594,000	(1,594,000)
Transfers to other funds	(440,989)	(1,177,077)	736,088
Total other financing sources (use)	4,528,559	5,448,079	(919,520)
Excess of revenues over expenditures and other financing sources (use)	\$ 1,034,355	\$ -	\$ 1,034,355